



दक्षिण रेलवे/SOUTHERN RAILWAY

No P(R)381/P/GIS/Vol.VI

प्रधान कार्यालय/ Headquarters Office
कार्मिक शाखा/ Personnel Branch
चेन्नई/Chennai - 600 003
दि./ Dated: 26-04-2017

आर बी ई सं/RBE No. 33 / 2017

पी बी सी सं/ PBC No: 55 / 2017

All PHODs / DRMs / CWMs / CEWE / CAO / CPM / Dy.CPOs / Sr.DPOs /
DPOs / SPOs / WPOs / APOs of HQ / Divisions / Workshops / other Units.
etc.,

(As per mailing list -'A')

विषय/Sub: Central Government Employees Group Insurance
Scheme, 1980 – Tables of Benefits for the Savings Fund
for the period from 01-01-2017 to 31-03-2017.

A copy of Railway Board's letter No.PC-III/2000/GIS/2 dated
07-04-2017 (RBE No. 33/2017), alongwith a cop of OM No. 7(2)/EV/2016
dated 17-03-2017 issued by Department of Expenditure under Ministry of
Finance on the above subject is enclosed for information, guidance and
necessary action.

Railway Board's letter dated 03-03-2016 referred therein has been
circulated under PBC No. 31 / 2016.

(V.SRINIVASAN)
वरिष्ठ कार्मिक अधिकारी/नियम
Senior Personnel Officer/Rules
कते मध्य कार्मिक अधिकारी
For Chief Personnel Officer

संलग्न/Encl: as above

प्रतिलिपि/Copy to : The Genl Secy / SRMU
The Genl Secy / AISCSTREA
The Genl Secy / AIOBCREA
The Genl Secy / NFIR

GOVERNMENT OF INDIA/ भारत सरकार
MINISTRY OF RAILWAYS/ रेल मंत्रालय

(RAILWAY BOARD) रेलवे बोर्ड

महाप्रबंधक का कार्यालय
GENERAL MANAGER'S OFFICE

12 APR 2017

दक्षिण रेलवे/Southern Railway
फोन/Channel-800 003

RBE No. 33/2017

New Delhi, dated 07.04.2017

No. PC-III/2000/GIS/2

The General Managers,
All Zonal Railways & PUs
(As per mailing list).

Southern Railway Chennai

Sub: Central Government Employees Group Insurance Scheme, 1980 - Tables of Benefits for the Savings Fund for the period from 1.1.2017 to 31.03.2017.

The Table of Benefits under CGEGIS-1980 for the period 01-01-2016 to 31-12-2016 issued by Ministry of Finance vide their OM dated 26-02-2016 was circulated to Zonal Railways/Production Units etc. vide Board's letter of even number dated 03-03-2016.

It has now been decided by Ministry of Finance that the **Table of Benefits will now be issued on quarterly basis** commencing from 01-01-2017 to 31-03-2017. Accordingly, Table of benefits under CGEGIS-1980 for the first quarter of the year 2017 i.e. 01-01-2017 to 31-03-2017 has now been issued vide Ministry of Finance's Office Memorandum No. 7(2)/EV/2016 dated 17-03-2017. A copy of the Ministry of Finance's above Office Memorandum alongwith Tables of benefits is enclosed herewith for information and necessary action.

DA: As above

(M.K.Panda)

Joint Director, Pay Commission
Railway Board

No.7(2)/EV/2016
Government of India
Ministry of Finance
Department of Expenditure

New Delhi, the 17th March, 2017

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 - Tables of Benefits for the savings fund for the period from 01.01.2017 to 31.03.2017.

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Every year two Tables of Benefits are issued by the Ministry of Finance on calendar year basis for the savings fund to the beneficiaries under Central Government Employees Group Insurance Scheme (CGEGIS-1980). While one Table of Benefits for the Savings fund of the Scheme is based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards, the other Table of Benefits for the savings fund is based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990.

2. The Tables of Benefits under CGEGIS-80 are prepared by IRDA based on the rate of interest notified by DEA for small savings including GPF. Earlier, DEA used to notify the interest rate on financial year basis. However, DEA has now shifted to notifying the interest rate on quarterly basis. In view of this, it has been decided that the Table of benefits will be issued on quarterly basis commencing from 1.1.2017 to 31.3.2017.

3. The Two Tables under CGEGIS-80 for the first quarter of the year 2017 i.e. 01.01.2017 to 31.03.2017, prepared by IRDA, are enclosed. The benefits in the Tables have been worked out on the basis of interest @ 8% per annum (compounded quarterly), as notified by Department of Economic Affairs.

4. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

5. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.



(AMAR NATH SINGH)
DIRECTOR

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- throughout

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2017

Month of cessation of membership

Year of Entry	Jan	Feb	Mar
1982	25649.68	25426.56	26004.60
1983	22923.60	23082.41	23242.28
1984	20464.65	20607.18	20756.86
1985	18258.26	18386.18	18514.94
1986	16277.00	16391.80	16507.36
1987	14501.46	14604.50	14708.22
1988	12917.53	13020.08	13103.24
1989	11484.75	11567.81	11651.42
1990	10209.51	10284.12	10359.23
1991	9075.84	9142.95	9210.50
1992	8069.92	8130.36	8191.21
1993	7178.95	7233.50	7288.40
1994	6383.79	6433.07	6482.68
1995	5678.05	5722.65	5767.55
1996	5052.14	5092.60	5133.32
1997	4496.48	4533.26	4570.28
1998	4001.50	4035.00	4068.73
1999	3560.81	3591.39	3622.18
2000	3174.83	3202.86	3231.07
2001	2829.52	2855.26	2881.17
2002	2518.88	2542.56	2566.40
2003	2238.74	2260.56	2282.53
2004	1983.03	2003.16	2023.43
2005	1747.87	1766.45	1785.15
2006	1530.62	1547.76	1565.01
2007	1329.91	1345.72	1361.63
2008	1144.49	1159.07	1173.75
2009	973.19	986.64	1000.17
2010	814.94	827.34	839.81
2011	668.74	680.16	691.67
2012	533.56	544.09	554.70
2013	409.35	419.06	428.84
2014	295.39	304.35	313.36
2015	190.88	199.14	207.46
2016	94.99	102.61	110.29
2017	7.00	14.05	21.14

Savings Fund : 68.75% from 1.1.82 to 31.12.87
70% from 1.1.88 and onwards

Insurance Fund : 31.25% from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards

Note:

Basis Used

From	To	Interest*	From	To	Interest*
1.1.82	31.12.82	10.00%	1.12.11	31.03.12	8.60%
1.1.83	31.12.86	11.00%	01.04.2012	31.03.2013	8.50%
1.1.87	31.12.00	12.00%	1.4.2013	31.03.2016	8.70%
1.1.01	31.12.01	11.00%	01.04.2016	30.09.2016	8.10%
1.1.02	31.12.02	9.50%	01.10.2016	31.12.2016	8.00%
1.1.03	31.12.03	9.00%	01.01.2017	31.03.2017	8.00%
1.1.04	30.11.11	8.00%			

* Interest p.a compounded quarterly

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ RS. 10/- P.M upto 31.12.89 and RS. 15 throughout after 1.1.90

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2017

Month of cessation of membership

Year of Entry	Jan	Feb	Mar
1982	30757.80	30972.00	31187.62
1983	28029.14	28225.27	28421.70
1984	25572.18	25752.03	25933.08
1985	23363.54	23528.77	23695.09
1986	21388.62	21540.77	21693.93
1987	19612.36	19752.75	19894.06
1988	18026.00	18155.88	18286.62
1989	16591.55	16711.93	16833.11
1990	15320.71	15432.67	15545.38
1991	13620.41	13721.11	13822.48
1992	12115.85	12206.59	12297.93
1993	10771.97	10853.81	10936.19
1994	9582.93	9656.89	9731.35
1995	8525.35	8592.31	8659.72
1996	7587.56	7648.31	7709.46
1997	6749.09	6804.29	6859.85
1998	6009.96	6060.26	6110.90
1999	5346.78	5392.69	5434.91
2000	4762.49	4804.53	4846.85
2001	4242.47	4281.06	4319.91
2002	3780.87	3816.41	3852.19
2003	3356.36	3389.09	3422.03
2004	2974.54	3004.74	3035.14
2005	2621.81	2649.67	2677.72
2006	2296.98	2321.84	2347.51
2007	1994.87	2018.58	2042.45
2008	1716.74	1738.61	1760.62
2009	1459.79	1479.96	1500.26
2010	1222.41	1241.00	1259.72
2011	1008.10	1020.25	1037.50
2012	800.34	816.14	832.04
2013	614.02	628.59	643.25
2014	443.09	456.52	470.05
2015	286.32	298.71	311.19
2016	142.48	153.92	165.44
2017	10.50	21.07	31.71

Savings Fund : 68.75% from 1.1.82 to 31.12.89
70% from 1.1.88 and onwards

Insurance Fund : 31.25% from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards

Note:

Basis Used

From	To	Interest*	From	To	Interest*
1.1.82	31.12.82	10.00%	1.12.11	31.03.12	8.60%
1.1.83	31.12.86	11.00%	01.04.2012	31.03.2013	8.80%
1.1.87	31.12.00	12.00%	1.4.2013	31.03.2016	8.70%
1.1.01	31.12.01	11.00%	01.04.2016	30.09.2016	8.10%
1.1.02	31.12.02	9.50%	01.10.2016	31.12.2016	8.00%
1.1.03	31.12.03	9.00%	01.01.2017	31.03.2017	8.00%
1.1.04	30.11.11	8.00%			

* Interest p.a compounded quarterly

भारत सरकार
रेल मंत्रालय
रेलवे बोर्ड

आरबीई सं.33/2017

सं. पीसी-III/2000/जीआईएस/2

नई दिल्ली, दिनांक 07.04.2017

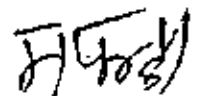
महाप्रबंधक,
सभी क्षेत्रीय रेल एवं उत्पादन इकाइयां
(डाक-सूची के अनुसार)

विषय: केन्द्रीय सरकार कर्मचारी समूह बीमा योजना, 1980 - 01.01.2017 से 31.03.2017 की अवधि के लिए बचत निधि के लाभों की तालिका।

वित्त मंत्रालय के दिनांक 26.02.2016 के कार्यालय जापन द्वारा जारी 01.01.2016 से 31.12.2016 की अवधि के लिए सीजीईजीआईएस-1980 के अंतर्गत लाभों की तालिका बोर्ड के दिनांक 03.03.2016 के समसंख्यक पत्र के तहत क्षेत्रीय रेलों/उत्पादन इकाइयां आदि को परिपत्रित की गई थी।

अब वित्त मंत्रालय द्वारा यह निर्णय लिया गया है कि लाभों की तालिका अब तिमाही आधार पर जारी की जाएगी जो 01.01.2017 से शुरू करके 31.03.2017 तक के लिए होगी। तदनुसार, वर्ष 2017 की प्रथम तिमाही अर्थात् 01.01.2017 से 31.03.2017 के सीजीईजीआईएस-1980 के अंतर्गत लाभों की तालिका अब वित्त मंत्रालय के दिनांक 17.03.2017 के कार्यालय जापन सं. 7(2)/ईवी/2016 के तहत जारी की गई है। लाभों की तालिका के साथ-साथ वित्त मंत्रालय के उपर्युक्त कार्यालय जापन की एक प्रतिलिपि आपकी सूचना और आवश्यक क्वर्रवाई के लिए इसके साथ संलग्न है।

संलग्नक: यथोक्त



(एम. के. पण्डा)

संयुक्त निदेशक, वेतन आयोग
रेलवे बोर्ड