



PBC No: 98 / 2023
RBENo: 57 / 2023

दक्षिण रेलवे Southern Railway
प्रधान मुख्य कार्मिक अधिकारी कार्यालय
Office of the Principal Chief Personnel Officer
प्रधान कार्यालय, कार्मिक विभाग, चेन्नै-600003
Headquarters, Personnel Department, Chennai-600003

सं/No: P(R) 381/P/GISVol.VI

दिनांक/Dated: 03.05.2023

All PHODs/ DRMs/ CWMs/ CEWE/ CAO/ CPM/ PDA/ Dy.CPOs/ Sr.DPOs/ Secy to GM,
Chairman/RRB/MAS,TVC, Addl.Registrar/RCT/MAS, Secretary/RRT/MAS,
Principal MDZTI/TPJ, SRCETC/TBM, ZETTC/AVD,
DPOs/SPOs/WPOs/APOs of HQ/Divisions /Workshops/Units.

**विषय/Sub :Central Government Employees Group Insurance Scheme,
1980 – Tables of Benefits for the Savings Fund for the period
from 01.01.2023 to 31.03.2023.**

A copy of Railway Board's letter No. PC-III/2000/GIS/2 dated 20.04.2023
alongwith a copy of Ministry of Finance's OM No. 7(1)/EV/2023 dated 09.02.2023 on
the above subject is enclosed for information guidance and necessary action.

Railway Board's letter dated 14.02.2023 referred therein has been circulated
as **PBC No.45 / 2023**.

संलग्नक/Encl. 4 pages

उपमुकाधि/समन्वयन /Deputy Chief Personnel Officer / Co-ord
कृते प्रमुकाधि/For Principal Chief Personnel Officer

प्रतिलिपि/Copy to: The General Secretary/SRMU
The General Secretary/AISCTREA
The General Secretary/AIOBCREA
The General Secretary/NFIR

IT Section/PB/HQ - to upload in the SR website.



भारत सरकार GOVERNMENT OF INDIA
रेल मंत्रालय MINISTRY OF RAILWAYS
(रेलवे बोर्ड) (RAILWAY BOARD)



RBE No. 57/2023

No. PC-III/2000/GIS/2

New Delhi, Dated. 20 .04.2023

The General Managers,
All Zonal Railways & PUS
(As per mailing list).

Sub: Central Government Employees Group Insurance Scheme, 1980 - Tables of Benefits for the Savings Fund for the period from 01.01.2023 to 31.03.2023.

The Table of Benefits under CGEGIS-1980 for the period 01.10.2022 to 31.12.2022 issued by Ministry of Finance vide their OM Dated 16.12.2022, was circulated to Zonal Railways/ Production Units etc. vide Board's letter of even number dated 14.02.2023/ RBE-32/2023.

In continuation of Board's letter ibid, a copy of Ministry of Finance's OM No. 7(1)/EV/2023 dated 09.02.2023 circulating Tables of benefits for the period from 01.01.2023 to 31.03.2023 is enclosed herewith for information and necessary action

DA: As above

(V.N. Singh)
Deputy Director/Pay Commission-III
Railway Board
E-mail : vibhuti.singh@gov.in

Room No. 10, 4th Floor. Central Organization for Modernization of Workshops (COFMOW) Building,
Tilak Bridge, New Delhi-110002

No. PC-III/2000/GIS/2

New Delhi, Dated. 20.04.2023

Copy forwarded to: Deputy Comptroller & Auditor General of India (Railways), Room No.224,
Rail Bhawan, New Delhi.

For Member Finance, Railway Board

No. PC-III/2000/GIS/2

New Delhi, Dated. 20.04.2023

Copy to:-

1. FA & CAOs, All Indian Railways. CLW, DLW, DMW, ICF, RWF, Metro Rail, Kolkata MTP (R), Delhi, Mumbai, Chennai, CORE/ Allahabad, (b) FA & CAOS (Construction). NF Railway, Maligon & Southern Railway, Bangalore
2. The Pay & Accounts Officer, Ministry of Railways (Railway Board)
3. Executive Director (Finance), RDSO, Lucknow.

mailed to GMD AIR & PUS on 21/4/23

No. 7(1), FV/2023
Government of India
Ministry of Finance
Department of Expenditure
E-V Branch

New Delhi, the 09th February, 2023

OFFICE MEMORANDUM

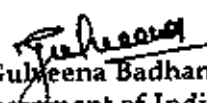
Sub: Central Government Employees Group Insurance Scheme-1980 - Tables of Benefits for the savings fund for the period from 01.01.2023 to 31.03.2023.

The Tables of Benefits for Savings Fund to the beneficiaries under the Central Government Employees Group Insurance Scheme-1980, which are being issued on a quarterly basis from 01.01.2017 onwards, as brought out in this Ministry's OM of even number dated 17.03.2017, for the quarter from 01.01.2023 to 31.03.2023, as worked out by IRDA based on the interest rate of 7.1% per annum (compounded quarterly) as notified by the Department of Economic Affairs as per their Resolution No. 5(4)-B(PD)/2021 dated 03.01.2023, are enclosed.

2. The Tables enclosed are of two categories as per the existing practice. As hitherto, the first Table of Benefits for the savings fund of the scheme is based on the subscription of Rs.10 p.m. from 1.1.1982 to 31.12.1989 and Rs.15 p.m. w.e.f. 1.1.1990 onwards. The second Table of Benefits for savings fund is based on a subscription of Rs.10 p.m. for those employees who had opted out of the revised rate of subscription w.e.f. 1.1.1990.

3. In so far as the persons serving in the Indian Audit and Accounts Department are concerned, these Orders are issued in consultation with the Comptroller and Auditor General of India, as mandated under Article 148(5) of the Constitution of India.

4. Hindi version of these orders is attached.


(Guljeena Badhan)
Deputy Secretary to the Government of India

To

1. All Ministries/Department of the Central Government as per standard list.
2. Copy with spare copies for information and necessary action to C&AG, UPSC, all State Government etc. as per standard list.

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 50/- P.M upto 31.12.89 and Rs. 15 throughout after 1.1.90

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2023

Month of cessation of membership

| Year of Entry | Jan | Feb | Mar | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---------------|----------|----------|----------|-------|-----|------|------|-----|------|-----|-----|-----|
| 1982 | 48957.67 | 49256.14 | 49556.36 | | | | | | | | | |
| 1983 | 44898.21 | 44971.62 | 45246.65 | | | | | | | | | |
| 1984 | 40862.87 | 41113.73 | 41366.06 | | | | | | | | | |
| 1985 | 37415.17 | 37645.75 | 37877.68 | | | | | | | | | |
| 1986 | 34332.31 | 34544.75 | 34758.44 | | | | | | | | | |
| 1987 | 31559.55 | 31755.69 | 31952.97 | | | | | | | | | |
| 1988 | 29083.23 | 29264.80 | 29447.43 | | | | | | | | | |
| 1989 | 26844.05 | 27012.44 | 27181.83 | | | | | | | | | |
| 1990 | 24860.25 | 25016.98 | 25174.63 | | | | | | | | | |
| 1991 | 22206.07 | 22347.19 | 22489.13 | | | | | | | | | |
| 1992 | 19857.44 | 19984.74 | 20112.79 | | | | | | | | | |
| 1993 | 17759.63 | 17874.59 | 17990.23 | | | | | | | | | |
| 1994 | 15903.53 | 16007.57 | 16112.23 | | | | | | | | | |
| 1995 | 14252.64 | 14346.98 | 14441.87 | | | | | | | | | |
| 1996 | 12788.74 | 12874.46 | 12960.69 | | | | | | | | | |
| 1997 | 11479.89 | 11557.91 | 11636.40 | | | | | | | | | |
| 1998 | 10326.10 | 10397.33 | 10468.99 | | | | | | | | | |
| 1999 | 9290.87 | 9356.02 | 9421.56 | | | | | | | | | |
| 2000 | 8378.78 | 8438.57 | 8498.70 | | | | | | | | | |
| 2001 | 7567.02 | 7622.03 | 7677.37 | | | | | | | | | |
| 2002 | 6846.47 | 6897.24 | 6948.31 | | | | | | | | | |
| 2003 | 6183.80 | 6230.68 | 6277.83 | | | | | | | | | |
| 2004 | 5587.79 | 5631.16 | 5674.78 | | | | | | | | | |
| 2005 | 5037.16 | 5077.29 | 5117.66 | | | | | | | | | |
| 2006 | 4528.47 | 4568.90 | 4609.96 | | | | | | | | | |
| 2007 | 4058.51 | 4092.89 | 4127.46 | | | | | | | | | |
| 2008 | 3624.35 | 3656.17 | 3688.17 | | | | | | | | | |
| 2009 | 3223.25 | 3252.71 | 3282.34 | | | | | | | | | |
| 2010 | 2852.69 | 2879.97 | 2907.41 | | | | | | | | | |
| 2011 | 2510.35 | 2535.62 | 2561.03 | | | | | | | | | |
| 2012 | 2193.83 | 2217.24 | 2240.78 | | | | | | | | | |
| 2013 | 1903.00 | 1924.69 | 1946.51 | | | | | | | | | |
| 2014 | 1636.16 | 1656.29 | 1676.53 | | | | | | | | | |
| 2015 | 1391.45 | 1410.13 | 1428.93 | | | | | | | | | |
| 2016 | 1166.91 | 1184.28 | 1201.74 | | | | | | | | | |
| 2017 | 960.89 | 977.04 | 993.29 | | | | | | | | | |
| 2018 | 771.09 | 786.12 | 801.24 | | | | | | | | | |
| 2019 | 595.25 | 609.26 | 623.34 | | | | | | | | | |
| 2020 | 432.63 | 445.67 | 458.79 | | | | | | | | | |
| 2021 | 281.89 | 294.06 | 306.28 | | | | | | | | | |
| 2022 | 141.42 | 152.75 | 164.15 | | | | | | | | | |
| 2023 | 10.50 | 21.06 | 31.69 | | | | | | | | | |

Note:

Bank Used

| From | To | Interest* | From | To | Interest* | From | To | Interest* |
|----------|-----------|-----------|----------|-----------|-----------|----------|-----------|-----------|
| 1-Jan-82 | 31-Dec-82 | 10.00% | 1-Jan-04 | 30-Nov-11 | 8.00% | 1-Jul-17 | 31-Dec-17 | 7.80% |
| 1-Jan-83 | 31-Dec-86 | 11.00% | 1-Dec-11 | 31-Mar-12 | 8.60% | 1-Jan-18 | 30-Sep-18 | 7.50% |
| 1-Jan-87 | 31-Dec-00 | 12.00% | 1-Apr-12 | 31-Mar-13 | 8.80% | 1-Oct-18 | 30-Jun-19 | 8.00% |
| 1-Jan-01 | 31-Dec-01 | 11.00% | 1-Apr-13 | 31-Dec-16 | 8.70% | 1-Jul-19 | 31-Mar-20 | 7.90% |
| 1-Jan-02 | 31-Dec-02 | 9.50% | 1-Jan-17 | 31-Mar-17 | 8.00% | 1-Apr-20 | 31-Dec-23 | 7.10% |
| 1-Jan-03 | 31-Dec-03 | 9.00% | 1-Apr-17 | 30-Jun-17 | 7.90% | | | |

Savings Fund : 68.75% from 1.1.82 to 31.12.87
70% from 1.1.88 and onwards

Insurance Fund : 31.25% from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards

* Interest pa compounded quarterly

24

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- throughout

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2023

Month of cessation of membership

| Year of Entry | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---------------|----------|----------|----------|-----|-----|------|------|-----|------|-----|-----|-----|
| 1982 | 40669.03 | 40915.25 | 41162.91 | | | | | | | | | |
| 1983 | 36413.59 | 36634.77 | 36857.26 | | | | | | | | | |
| 1984 | 32575.15 | 32773.75 | 32973.53 | | | | | | | | | |
| 1985 | 29130.95 | 29309.30 | 29488.70 | | | | | | | | | |
| 1986 | 26038.20 | 26198.36 | 26359.46 | | | | | | | | | |
| 1987 | 23266.57 | 23410.42 | 23555.12 | | | | | | | | | |
| 1988 | 20794.03 | 20923.34 | 21053.41 | | | | | | | | | |
| 1989 | 18557.45 | 18673.51 | 18790.44 | | | | | | | | | |
| 1990 | 16566.79 | 16671.24 | 16776.30 | | | | | | | | | |
| 1991 | 14797.13 | 14891.17 | 14985.76 | | | | | | | | | |
| 1992 | 13226.87 | 13311.67 | 13396.97 | | | | | | | | | |
| 1993 | 11836.07 | 11912.69 | 11989.76 | | | | | | | | | |
| 1994 | 10594.82 | 10664.14 | 10733.86 | | | | | | | | | |
| 1995 | 9493.14 | 9555.98 | 9619.19 | | | | | | | | | |
| 1996 | 8516.09 | 8573.15 | 8630.61 | | | | | | | | | |
| 1997 | 7648.71 | 7700.70 | 7753.00 | | | | | | | | | |
| 1998 | 6876.04 | 6923.49 | 6971.21 | | | | | | | | | |
| 1999 | 6188.12 | 6231.52 | 6275.17 | | | | | | | | | |
| 2000 | 5585.61 | 5625.46 | 5665.55 | | | | | | | | | |
| 2001 | 5046.57 | 5083.25 | 5120.15 | | | | | | | | | |
| 2002 | 4561.66 | 4595.49 | 4629.52 | | | | | | | | | |
| 2003 | 4124.35 | 4155.61 | 4187.05 | | | | | | | | | |
| 2004 | 3725.19 | 3754.10 | 3783.19 | | | | | | | | | |
| 2005 | 3358.11 | 3384.86 | 3411.77 | | | | | | | | | |
| 2006 | 3018.98 | 3043.74 | 3068.54 | | | | | | | | | |
| 2007 | 2705.88 | 2728.99 | 2751.64 | | | | | | | | | |
| 2008 | 2416.23 | 2437.44 | 2458.78 | | | | | | | | | |
| 2009 | 2148.83 | 2168.47 | 2188.13 | | | | | | | | | |
| 2010 | 1901.79 | 1919.98 | 1938.17 | | | | | | | | | |
| 2011 | 1673.57 | 1690.41 | 1707.36 | | | | | | | | | |
| 2012 | 1463.56 | 1478.16 | 1493.85 | | | | | | | | | |
| 2013 | 1268.67 | 1283.13 | 1297.66 | | | | | | | | | |
| 2014 | 1090.78 | 1104.19 | 1117.69 | | | | | | | | | |
| 2015 | 927.63 | 940.09 | 952.61 | | | | | | | | | |
| 2016 | 777.94 | 789.52 | 801.16 | | | | | | | | | |
| 2017 | 640.60 | 651.36 | 662.19 | | | | | | | | | |
| 2018 | 514.06 | 524.98 | 534.16 | | | | | | | | | |
| 2019 | 396.84 | 406.17 | 415.56 | | | | | | | | | |
| 2020 | 288.42 | 297.11 | 305.86 | | | | | | | | | |
| 2021 | 187.53 | 196.03 | 204.19 | | | | | | | | | |
| 2022 | 94.28 | 101.84 | 109.44 | | | | | | | | | |
| 2023 | 7.00 | 14.04 | 21.12 | | | | | | | | | |

Note:

Basis Used

| From | To | Interest* | From | To | Interest* | From | To | Interest* |
|----------|-----------|-----------|----------|-----------|-----------|----------|-----------|-----------|
| 1-Jan-82 | 31-Dec-82 | 10.00% | 1-Jan-04 | 30-Nov-11 | 8.00% | 1-Jul-17 | 31-Dec-17 | 7.80% |
| 1-Jan-83 | 31-Dec-86 | 11.00% | 1-Dec-11 | 31-Mar-12 | 8.50% | 1-Jan-18 | 30-Sep-18 | 7.60% |
| 1-Jan-87 | 31-Dec-00 | 12.00% | 1-Apr-12 | 31-Mar-13 | 8.80% | 1-Oct-18 | 30-Jun-19 | 8.00% |
| 1-Jan-01 | 31-Dec-01 | 11.00% | 1-Apr-13 | 31-Dec-16 | 8.70% | 1-Jul-19 | 31-Mar-20 | 7.90% |
| 1-Jan-02 | 31-Dec-02 | 9.50% | 1-Jan-17 | 31-Mar-17 | 8.00% | 1-Apr-20 | 31-Dec-23 | 7.10% |
| 1-Jan-03 | 31-Dec-03 | 9.00% | 1-Apr-17 | 30-Jun-17 | 7.90% | | | |

Savings Fund : 68.75% from 1.1.82 to 31.12.87
70% from 1.1.88 and onwards

* Interest p.a compounded quarterly

Insurance Fund : 31.25% from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards

70