



PBC No. 40 / 2023
RBE No. 29 / 2023

दक्षिण रेलवे Southern Railway
प्रधान मुख्य कार्मिक अधिकारी का कार्यालय
Office of the Principal Chief Personnel Officer
मुख्यालय, कार्मिक विभाग, चेन्नै -600003
Headquarters, Personnel Department, Chennai-600003

सं/No: P(R)28/P/Vol.IV

दिनांक/Dated: 14.02.2023

All PHODs/DRMs/CWMs/CEWE/CAO/CPM/PDA/Dy.CPOs/Sr.DPOs/ Secy to GM,
Chairman/RRB/MAS,TVC, Addl.Registrar/RCT/MAS, Secretary/RRT/MAS,
Principal MDZTI/TPJ, SRCETC/TBM, ZETTC/AVD,
DPOs/SPOs/WPOs/APOs of HQ/Divisions /Workshops/Units.

विषय /Sub: Release of SRPF balance and interest on Removal / Dismissal of service.

A copy of Railway Board's letter No. D-43/25/2021-F(E)III dated 09.02.2023 on the above subject is enclosed for information, guidance and necessary action.

Encl: 01 page

उपमुकाधि/समन्वयन /Deputy Chief Personnel Officer/Co-ord
कृते प्रमुकाधि/For Principal Chief Personnel Officer

Copy to: The General Secretary/SRMU
The General Secretary/AISCTREA
The General Secretary/AIOBCREA
The General Secretary/NFIR

IT Section/PB/HQ - to upload in the SR website.

GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)
(RAILWAY BOARD)

No.D-43/25/2021-F(E)III

New Delhi, dated: 09.02.2023.

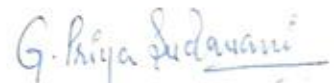
The General Managers/Principal Financial Advisors,
All Zonal Railways/Production Units etc,
DGs of RDSO and NAIR.

Subject:- Release of SRPF balance and interest on Removal/Dismissal of service.

References have been received from Zonal Railways/PUs regarding the application of provision of Rule 920 of the Indian Railway Establishment Code (IREC)- Vol. I, 1985 Edition in case of removed/dismissed employees, for payment of interest beyond the period when its payment was due and up to the date of tender of payment was made.

2. As per the provisions of Rule 920 of the IREC Vol I, when the amount at the credit of the subscriber has become due, the interest should be paid up to the date of tender of payment or up to six months after the month in which amount became payable, whichever is earlier. SRPF Rules do not differentiate as far as payment of interest on SRPF balance is concerned on the manner of quitting/cessation of service, that is, be it on superannuation, voluntary retirement or otherwise.

In view of the above, the interest on the SRPF balance at the credit of a subscriber who has been removed or dismissed may be calculated and paid in the same manner.



(G. Priya Sudarsani),
Director, Finance (Estt.),
Railway Board.

D.A.: As above

No. D-43/25/2021-F(E)III

New Delhi, Dated: 09.02.2023.

Copy to:

Deputy Comptroller and Auditor General of India (Railways), Room
Bhawan, New Delhi.

No. 222, Rail



For Member Finance, Railway Board