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GOVERNMENT OF INDIA भारत सरकार
MINISTRY OF RAILWAYS रेल मंत्रालय
RAILWAY BOARD रेलवे बोर्ड

E/R No. - 224/2019

No.E(G)2019/AD 4-3

New Delhi, dated 26.7.2019

SECR The General Manager (P),
All Zonal Railways and Pus.

Sub: Claiming of 2.5% rebate in interest on House Building Advance.

Ref: MOH&UA's rules on Grant of HBA issued vide OM No. 1.17011/11(4)/2016-H-111 Dt. 9.11.217.

In a recent case of a zonal Railway referred to the Ministry of Housing and Urban Affairs (MoH&UA) for relaxation in HBA conditions for the purpose of grant of 2.5% rebate in HBA interest, they have taken serious note of non-mentioning of the HBA conditions pertaining to insurance in the HBA sanction letter, terming it as a serious lapse.

Accordingly, it is advised that all the conditions contained in Board's instructions No. F(E) Spl/2008/ADV.3/6 (7th CPC) dated 05.12.2017 (RBE No. 183/2017) and subsequent modifications issued thereto may invariably be complied with. Also, it may be ensured that periodical inspection of HBA cases may be carried out so that lapses pertaining to conditions of HBA do not arise.

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Anita
26/7/19
(Anita Gautam)

Director Estt.(General)

Issue as
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मु.गा.धि (औ.सं.)		
उपमुकाधि (मुख्या.)	उपमुकाधि (निर्माण)	अध्यक्ष (रे.भ.प्र.)
वकाधि (आर.पी.)	उपमुकाधि (मा.सं.वि.)	वकाधि (राज.)
वकाधि (मुख्या.)	सकाधि (बिल्स)	निजी सचिव- प्रमुकाधि
प्रमुकाधि		

Ch. SWI (RUL)