



PBC No.16 /2026

## दक्षिण रेलवे/SOUTHERN RAILWAY

प्रधान मुख्य कार्मिक अधिकारी कार्यालय

Office of the Principal Chief Personnel Officer

प्रधान कार्यालय, कार्मिक विभाग, चेन्नई – 600003

Headquarters, Personnel Department, Chennai – 600003

No: P(W) 443/Misc/MoU/Salary Acct.

दि Date. 29.01.2026

विषय/Sub: Punjab National Bank's proposals on Salary Package and Term Insurance Scheme for Railway Employees -reg.

\*\*\*\*\*

A Copy of Railway Board's letter regarding Punjab National Bank's proposals on Salary Package and Term Insurance Scheme for Railway Employees is enclosed herewith.

It is reiterated that RSP scheme is purely optional and voluntary. Employees may, at their discretion, choose to avail the facilities offered by Bank.

संलग्नक Encl: As above

S

JAYANTHI

Digital signature by  
S JAYANTHI  
Date: 2026.01.29  
18:07:05 +05'30'

(एस जयंति/ S. Jayanthi)

सहायक कार्मिक अधिकारी/ कल्याण

Assistant Personnel Officer/Welfare  
For Principal Chief Personnel Officer

कृते प्रधान मुख्य कार्मिक अधिकारी

प्रतिलिपि Copy to: The General Secretary/ SRMU

The General Secretary/DREU

The General Secretary/AISCSTREA

The General Secretary/AIOBCREA

The General Secretary/NFIR

IT Section/PB/HQ – to upload in the SR Website



भारत सरकार /GOVERNMENT OF INDIA  
रेल मंत्रालय/ MINISTRY OF RAILWAYS  
(रेलवे बोर्ड/RAILWAY BOARD)



International Year  
of Cooperatives

Cooperatives Build  
a Better World

No. 2025/E(W)/40/10

New Delhi, dated 31.12.2025

The General Manager (P)  
All Zonal Railways, PUs,  
CTIs, RDSO & PSUs

Sub: Punjab National Bank's proposals on Railway Salary Package and Term Insurance Scheme for Railway Employees.

Ref: Railway Board's letter No. 2024/ACII/9/2/e 3465654 dated 18.10.2024 (RBA No. 29/2024)

GM, Punjab National Bank, vide their letter dated 04.12.2025, has submitted a proposal regarding the new Salary and Pension schemes for salaried individuals and pensioners maintaining salary accounts with PNB.

2. Subject to RBA No. 29/2024 dated 18.10.2024, it has been agreed to circulate the above proposal for the information and benefit of all Indian Railway employees. Interested employees may submit their consent directly to PNB to avail the benefits under the scheme.

3. In cases where the Zonal Railway/Production Unit/CTIs/RDSO/PSUs has already entered into an agreement with another bank for similar facilities, such existing arrangements may continue. While entering into such agreements, due consultation with the Legal and Associate Finance departments must be ensured.

4. Railways are also requested to extend necessary support to PNB in organizing awareness camps, disseminating information about the salary account benefits, and providing training to simplify banking for employees and their families.

5. The detailed list of financial benefits available under BOI's proposed scheme is enclosed herewith and may be widely disseminated for the information of all employees within your zone.

DA: As above.

*Rajesh Sehra*  
02/01/2026  
(Rajesh Sehra)  
Deputy Director/Estd. Welfare-II  
Railway Board  
Phone No. 011-23047204  
E-mail Id: rajesh.22sehra@gov.in



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ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ

Punjab National Bank

ਵਿਦਸਾਂ ਅਤੇ ਏਵੇਂ ਸੱਬਧ ਪ੍ਰਬੰਧਨ ਪ੍ਰਸ਼ਾਸਨ  
ਪ੍ਰਧਾਨ ਕਾਰਿੱਗਰੀ : ਪ੍ਰਥਮ ਤਲ, ਪਾਰਿਵਾਰਿਕ ਵਿੰਗ, ਪਲੋਟ ਸੰ. 4,  
ਸੈਕਟਰ-10, ਦਵਾਰਕਾ, ਨਵੀਂ ਦਿੱਲੀ-110075

Business Acquisition & Relationship Management Division  
Head Office: 1st Floor, West Wing, Plot No.-4,  
Sector-10, Dwarka, New Delhi-110075  
M : 9166304999  
E : sanjeev.bhardwaj@pnb.bank.in W : pnb.bank.in



ਸੰਜੀਵ ਭਾਰਦਾਤ

ਮਹਾਪ੍ਰਬੰਧਕ

**Sanjeev Bhardwaj**

General Manager

04<sup>th</sup> December 2025

Respected Shri Jain Ji,

**Reg: Punjab National Bank seeks partnership with Railway Board**

Punjab National Bank's extensive branch network, cutting-edge technology and dedication to customers has positioned it as a key banking solutions provider for a wide range of customers including Government Departments, Ministries, PSUs, Corporates, Individuals etc.

Our Bank has recently introduced new Salary & Pension schemes specifically tailored to meet the needs of salaried individuals & pensioners providing a comprehensive suite of services & attractive features. The significant features included in the schemes are given below:

**Salary Account:**

1. Term Insurance - ₹8 lakh	3. Air Accidental Insurance (AAI) upto ₹250 lakh	5. Upto 100% discount in Locker rent
2. Personal Accidental Insurance (PAI) upto ₹125 lakh	4. Hospicash upto ₹60,000/-	6. Exclusive Debit Card Offers

7. Zero Balance A/cs for family members

**Pension Account:**

1. Personal Accidental Insurance (PAI) upto ₹30 lakh	3. Air Accidental Insurance (AAI) upto ₹60 lakh	5. Annual Health Check-up with unlimited Tele consultation
2. Hospicash upto ₹90,000/-	4. Concession in ROI in retail loans	

\* Leaflet of both the schemes are enclosed.

In line with the objective of providing maximum benefits to its customers, **Punjab National Bank seeks to partner with Railway Board for:**

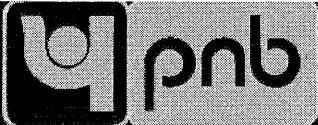
Entering into tie-up arrangement for offering newly launched best in the industry banking schemes exclusively for salaried and pensioners.

We request you to please give a slot for presentation on our schemes at your good office on any date & time as per your convenience. Shri Anupam Sharma, Deputy General Manager (Mobile & Whatsapp No: 9415025004, e-mail: [anupam@pnb.co.in](mailto:anupam@pnb.co.in)) will be the Single Point of Contact for delivery of banking solutions.

Looking forward to your positive response.

Your sincerely

Shri Sanjeev Jain, IRAS  
Principal Executive Director (Accounts)  
Railway Board  
New Delhi



# pnbs SALARY SCHEME

**VARIANT -IMPERIAL**



## PARAMETERS

## FEATURES

Eligibility	Salaried Person having Gross Monthly Salary in > ₹1,50,000/-
Minimum Monthly Average Balance	Nil
Customize Account No.	Available on Request
Sweep Facility	Threshold Limit for Sweep out facility: ₹ 2.00 Lakh. Sweep in/out multiple of: ₹ 25,000/- Period of FDR: 7 to 179 days. Frequency of Sweep out: upto 4 times in a month, as per account holder's choice.
Personal Accidental Insurance (PAI)	₹125 Lakh
Permanent Total Disability (PTD)*	₹125 Lakh
Air Accidental Insurance (AAI)	₹250 Lakh
Permanent Partial Disability (PPD)*	Upto ₹62.5 Lakh
Term Insurance	₹8,00,000/-
PAI (Death) Cover within the overall sum assured of account holder	Spouse & 2 children: ₹5 Lakh each (on specific request & submission of their details by Salary Account holder)
Education Cover for 2 Dependent Children upto their age of 25 Yrs, for Higher Education (for college & Higher studies)	₹5 Lakh 25% of entitled of PA Cover upto Max 5 Lakh in aggregate for 3 Years any 2 Dependent Children in case of Accidental Death of insured (Note: Education Cover is in addition to the overall sum assured of the account holder.)
Girl Child Marriage Cover payable for the marriage of up to two girl children (aged between 18–25 years) in the event of accidental death of the account holder	Maximum ₹ 10 lakh per girl child An additional benefit of up to 10% of the Personal Accidental cover (Note: Girl Child Marriage Cover is in addition to the overall sum assured of the account holder.)

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...परेते का प्रतीक !



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...the name you can BANK upon !

PARAMETERS	FEATURES
Emergency Medical Expenses	upto ₹25,000/-
Ambulance Charges	upto ₹10,000/-
Air Ambulance Charges	upto ₹1,00,000/-
Funeral Expenses	upto ₹10,000/-
Hospicash	₹ 60000
Debit Card	Free issuance & waived AMC for RuPay Imperial Select
Debit Card Limits	Cash Withdrawal at ATM- ₹1.5 Lakh per day Ecom/POS (Combined)- ₹5.0 Lakh per day Contactless: ₹5,000/- per day
Debit card Offers*	OTT Subscriptions, Personal Accidental Insurance upto ₹ 10.00 Lakh, Complimentary SPA Services & Golf lessons, Medical Check-up, GYM Membership Vouchers of Apollo Pharmacy, Blinkit, Bookmyshow, ClearTax, Decathlon, Kalyan Jewellers, Myntra, Reliance Digital, 3 Months Swiggy One Membership & Annual Gaana Membership.
Free Lounge Access per Quarter	Domestic Airport Lounge access - One(1) time & International Airport Lounge access - One(1) time
Transactions at ATM	Free Unlimited (Domestic) at PNB ATMs & Other Than PNB ATMs
Family Banking Benefits	Zero Balance Savings Account for upto 4 Family Member (Primary account holder, spouse & maximum 2 child upto the age of 25 years);
Loyalty Rewardz (On Debit Card Transactions)	Milestone I: 4000 RP on transaction of ₹5.00 Lakh during a FY, convertible to wellness/shopping vouchers  Milestone II: 6000 RP on transaction of ₹7.50 Lakh during a FY, convertible to wellness/shopping vouchers
Overdraft Facility	Available
Credit Card	Rupay Select Credit Card (No Joining Fee & Life Time Free)  Limit: Equal to 2 Times Month Gross Salary
Cheque Book Issuance	Free
SMS Alerts Charges	Waived
Locker Rent (Subject to availability)	100% Discount for first year; thereafter 75% discount each year  Unlimited Free Visits for Locker Operation
RTGS/ NEFT (Online/Branch)Charges	NIL
Demand Draft Issuance Charges	NIL
Demat /Trading AMC Charges	100% Discount
Retail Loans*	100% Concession in Up front Fees & Documentation charges in Housing, Vehicle & Education Loan  50% Concession in Upfront Fees & Documentation charges in Personal Loan  Special concession in ROI upto 0.05% in Housing Loan & upto 0.10% in Vehicle Loan

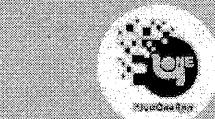
\* Terms & Conditions apply/ Subject to change

\* Terms & conditions of insurance policy apply on Insurance related features

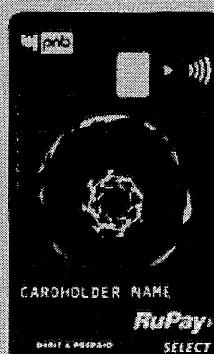
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Name

Mobile No.



# pnb SALARY SCHEME



**VARIANT - OPTIMA**

## PARAMETERS

## FEATURES\*

Eligibility	Salaried Person having Gross Monthly Salary in Range of >₹75,000/- to ₹1,50,000/-
Minimum Monthly Average Balance	NIL
Customize Account No.	Available On Request
Sweep Facility	Threshold Limit for Sweep out facility: ₹ 2.00 Lakh. Sweep in/out multiple of: ₹ 25,000/- Period of FDR: 7 to 179 days. Frequency of Sweep out: upto 4 times in a month, as per account holder's choice.
Personal Accidental Insurance (PAI)	₹100 Lakh
Permanent Total Disability (PTD)*	₹100 Lakh
Air Accidental Insurance (AAI)	₹200 Lakh
Permanent Partial Disability (PPD)*	Upto ₹50 Lakh
Term Insurance	₹5,00,000/-
PAI (Death) Cover within the overall sum assured of account holder	Spouse & 2 children: ₹5 Lakh each (on specific request & submission of their details by Salary Account holder)
Education Cover for 2 Dependent Children upto their age of 25 Yrs, for Higher Education (for college & Higher studies)	₹5 Lakh 25% of entitled of PA Cover upto Max 5 Lakh in aggregate for 3 Years for any 2 Dependent Children in case of Accidental Death. (Note: Education Cover is in addition to the overall sum assured of the account holder)
Girl Child Marriage Cover payable for the marriage of up to two girl children (aged between 18–25 years) in the event of	Maximum ₹ 10 lakh per girl child An additional benefit of up to 10% of the Personal Accidental cover (Note: Girl Child Marriage Cover is in addition to the overall sum assured of the account holder)

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PARAMETERS	FEATURES*
Identical death of the account holder	Upto ₹25,000/-
Emergency Medical Expenses Coverage	Upto ₹10,000/-
Ambulance Charges Coverage	Upto ₹1,00,000/-
Air Ambulance Charges Coverage	Upto ₹10,000/-
Funeral Expenses	₹ 60,000/-
Hospicash	
Debit Card	Free issuance & waived AMC for RuPay Optima Select
Debit Card Limits	Cash Withdrawal at ATM- ₹1.5 Lakh per day Ecom/POS (Combined)- ₹5.0 Lakh per day Contactless: ₹5,000/- per day
Debit card Offers*	OTT Subscriptions, Personal Accidental Insurance upto ₹ 10.00 Lakh, Complimentary SPA Services, Medical Check-up, GYM Membership, Vouchers of Apollo Pharmacy, Blinkit, Bookmyshow, Clear Tax, Decathlon, Kalyan Jewellers, Myntra, Reliance Digital, Makemy Trip, 3 Months Swiggy One Membership & Annual Gaana Membership.
Other Offers*	Vouchers of Bookmyshow, Myntra, Blinkit, Decathlon, Reliance Digital, Kalyan Jewellers, 3 Months Swiggy One Membership, Annual Gaana Membership, Concierge Services.
Free Lounge Access per Quarter	Domestic Airport Lounge access - One(1) time & International Airport Lounge access - One(1) time
Transactions at ATM	Free Unlimited (Domestic) at PNB ATMs 5 Transactions (Domestic) at Other Than PNB ATMs
Family Banking Benefits	Zero Balance Savings Account for upto 4 Family Member (Primary account holder, spouse & maximum 2 child upto the age of 25 years);
Loyalty Rewardz (on Debit Card Transactions)	Milestone I: 2000 RP on transaction of ₹5.00 Lakh during a FY, convertible to wellness/ shopping vouchers Milestone II: 4000 RP on transaction of ₹7.50 Lakh during a FY, convertible to wellness/ shopping vouchers
Overdraft Facility	Available
Credit Card	Rupay Select Credit Card (No Joining Fee & Life Time Free) Limit: Equal to 1.5 Times Month Gross Salary
Cheque Book issuance	Free
SMS Alerts Charges	Waived
Locker Rent (Subject to availability)	100% Discount for first year; thereafter 50% discount each year Unlimited Free Visits for Locker Operation
RTGS/NEFT (Online/Branch) Charges	NIL
Demand Draft Issuance Charges	NIL
Demat /Trading AMC Charges	100% Discount
Retail Loans*	100% Concession in Up front Fees & Documentation charges in Housing, Vehicle & Education Loan 50% Concession in Upfront Fees & Documentation charges in Personal Loan Special concession in ROI upto 0.05% in Housing Loan & upto 0.10% in Vehicle Loan

\* Terms & Conditions apply/ Subject to change

\* Terms & conditions of insurance policy apply on Insurance related features

FEATURES\*

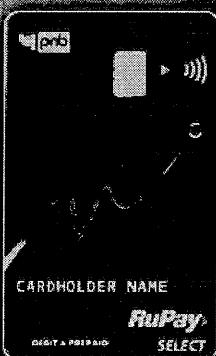
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# pnb SALARY SCHEME



**VARIANT- EXCEL**

## PARAMETERS

## FEATURES\*

**Eligibility**

Salaried Person having Gross Monthly Salary in Range of >₹25,000/- to ₹75,000/-

**Minimum Monthly Average Balance**

NIL

**Customize Account No.**

Available (On Request)

**Personal Accidental Insurance (PAI)**

₹50 Lakh

**Permanent Total Disability (PTD)\***

₹50 Lakh

**Air Accidental Insurance (AAI)**

₹100 Lakh

**Permanent Partial Disability (PPD)\***

Upto ₹25 Lakh

**Term Insurance**

₹2,00,000/-

**PAI (Death) Cover within the overall sum assured of account holder**

Spouse & 2 children: ₹5 Lakh each  
(on specific request & submission of their details by Salary Account holder)

**Education Cover for 2 Dependent Children upto their age of 25 Yrs, for Higher Education (for college & Higher studies)\***

₹5 Lakh  
25% of entitled of PA Cover upto Max 5 Lakh in aggregate for 3 Years for any 2 dependent children in case of Accidental Death.  
(Note: Education Cover is in addition to the overall sum assured of the account holder.)

**Girl Child Marriage Cover payable for the marriage of up to two girl children (aged between 18–25 years) in the event of accidental death of the account holder**

Maximum ₹ 10 lakh per girl child or Max 10% of the Personal Accidental cover (Note: Girl Child Marriage Cover is in addition to the overall sum assured of the account holder)

**Emergency Medical Expenses Coverage**

₹25,000/-

**Ambulance Charges Coverage**

₹10,000/-

**Air Ambulance Charges Coverage**

₹1,00,000/-

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PARAMETERS	FEATURES*
Funeral Expenses	Upto ₹ 10,000/-
Hospicash	₹ 30,000/-
Debit Card	Free issuance & waived AMC for RuPay Excel Select
Debit Card Limits	Cash Withdrawal at ATM- ₹ 1.5 Lakh per day Ecom/POS (Combined)- ₹ 5.0 Lakh per day Contactless: ₹ 5,000/- per day
Debit card Offers*	OTT Subscriptions, Personal Accidental Insurance upto ₹ 10.00 Lakh, Complimentary SPA Services, GYM Membership, Vouchers of Bookmyshow, Myntra, Kalyan Jewellers & 3 Months Swiggy One Membership 3 Months Swiggy One Membership, Concierge Services.
Free Lounge Access per Half Year	Domestic Airport Lounge access-One(1) time & International Airport Lounge access -One(1) time
Transactions at ATM	Free Unlimited (Domestic) at PNB ATMs 5 Transactions (Domestic) at Other Than PNB ATMs
Family Banking Benefits	Zero Balance Savings Account for upto 4 Family Member (Primary account holder, spouse & maximum 2 child upto the age of 25 years);
Loyalty Rewardz (on Debit Card Transactions)	Milestone I: 1000 RP on transaction of ₹ 3.50 Lakh during a FY, convertible to wellness/shopping vouchers Milestone II: 2000 RP on transaction of ₹ 5.00 Lakh during a FY, convertible to wellness/shopping vouchers
Overdraft Facility	Available
Credit Card	Rupay Platinum Credit Card (No Joining Fee & Life Time Free) Limit: Equal to 1 Month Gross Salary
Cheque Book issuance	Free
SMS Alerts charges	Waived
Locker Rent (Subject to availability)	50% Discount for First Year on Small Locker Free Visits for Locker Operation - 18 per annum
RTGS/ NEFT (Online/Branch)Charges	NIL
Demand Draft Issuance Charges	NIL
Demat AMC Charges	100% Discount
Retail Loans	100% Concession in Upfront Fees & Documentation charges in Housing, Vehicle & Education Loan 25% Concession in Upfront Fees & Documentation charges in Personal Loan Special concession in ROI upto 0.05% in Housing Loan & upto 0.10% in Vehicle Loan

\* Terms & Conditions apply/ Subject to change

\* Terms & conditions of insurance policy apply on Insurance related features

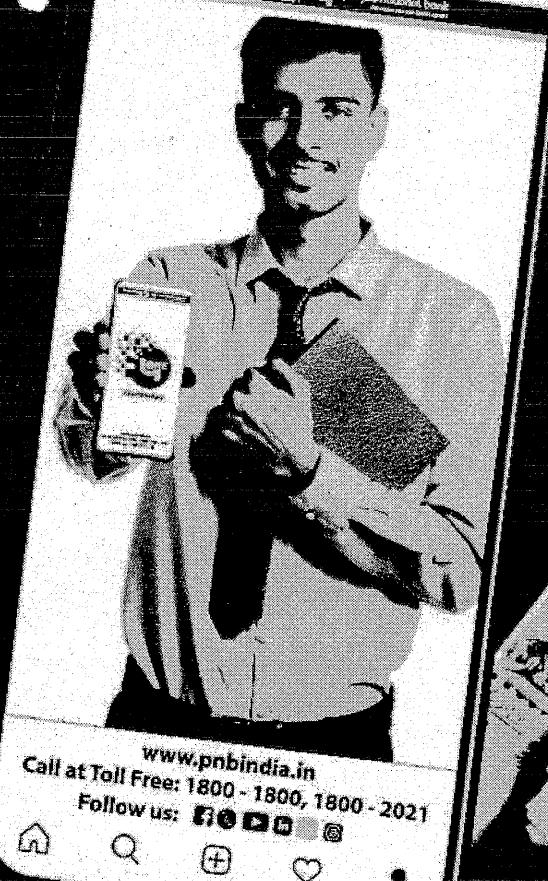
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# pnb SALARY SCHEME

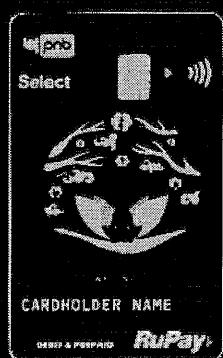


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## PARAMETERS

Eligibility	Salaried Person having Gross Monthly Salary in Range of ₹10,000/- to ₹25,000/-
Minimum Monthly Average Balance	NIL
Personal Accidental Insurance (PAI)	₹30 Lakh
Permanent Total Disability (PTD)	₹30 Lakh
Air Accidental Insurance (AAI)	₹60 Lakh
Permanent Partial Disability (PPD)	Upto ₹15 lakh
PAI (Death) Cover within the overall sum assured of account holder	Spouse & 2 children: ₹5 Lakh each (on specific request & submission of their details by Salary Account holder)
Education Cover for 2 Dependent Children upto their age of 25 Yrs, for Higher Education (for college & Higher studies)*	₹5 Lakh 25% of entitled of PA Cover upto Max 5 Lakh in aggregate for 3 Years for any 2 dependent children in case of Accidental Death. (Note: Education Cover is in addition to the overall sum assured of the account holder)
Girl Child Marriage Cover payable for the marriage of up to two girl children (aged between 18–25 years) in the event of accidental death of the account holder	Maximum ₹ 10 lakh per girl child or Max 10% of the Personal Accidental cover (Note: Girl Child Marriage Cover is in addition to the overall sum assured of the account holder)
Emergency Medical Expenses Coverage	₹25,000/-
Ambulance Charges Coverage	₹10,000/-
Air Ambulance Charges Coverage	₹1,00,000/-
Funeral Expenses	Upto ₹10,000/-
Hospicash	₹30,000/-
Debit Card	RuPay Select Debit Card with free Issuance & AMC
Debit Card Limits	Cash Withdrawal at ATM- ₹1.5 Lakh per day

## FEATURES\*



VARIANT - NEO

PARAMETERS	FEATURES*
<b>Transactions at ATM</b>	Ecom/POS (Combined)- ₹5.0 Lakh per day Contactless: ₹5,000/- per day Free Unlimited (Domestic) at PNB ATMs 3 Transactions (Domestic) at Other Than PNB ATMs
<b>Rupay Select Debit card Offers*</b>	OTT Subscriptions, Personal Accidental Insurance upto ₹10.00 Lakh, Complimentary SPA Services, Medical Check-up, Golf Lessons & GYM Membership & Concierge Service
<b>Free Lounge Access</b>	Domestic Airport Lounge - Once per calendar quarter per card International Airport Lounge - Twice per calendar Year
<b>Family Banking Benefits</b>	Zero Balance Savings Account for upto 4 Family Member (Primary account holder, spouse & maximum 2 child upto the age of 25 years);
<b>Loyalty Rewardz (on Debit Card Transactions)</b>	Milestone I: 1000 RP on transaction of ₹3.50 Lakh during a FY, convertible to wellness/ shopping vouchers Milestone II: 2000 RP on transaction of ₹5.00 Lakh during a FY, convertible to wellness/ shopping vouchers
<b>Overdraft Facility</b>	Available
<b>Cheque Book issuance</b>	Free
<b>Locker Rent (Subject to availability)</b>	25% Discount for First Year on Small Locker Free Visits for Locker Operation-12 per annum
<b>RTGS/ NEFT (Online/Branch)Charges</b>	NIL
<b>Demand Draft Issuance Charges</b>	NIL
<b>SMS Alerts Charges</b>	Waived
<b>Demat/Trading AMC Charges</b>	100% Discount
<b>Retail Loans</b>	100% Concession in Upfront Fees & Documentation charges in Housing, Vehicle & Education Loan 25% Concession in Upfront Fees & Documentation charges in Personal Loan

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